



NOTICE TO PNM CUSTOMERS

PNM (Public Service Company of New Mexico) filed its *Application for Approval of an Amended Special Service Contract with Greater Kudu, LLC, three Purchased Power Agreements and three Energy Storage Agreements pursuant to 17.9.551 NMAC, an Amended Rate 36B, Amended Rider No. 47 and Amended Rider No. 49*. (PRC Case No. **25-00048-UT**). PNM's Application is requesting approval for additional renewable energy resources to support the ongoing expansion load of the Greater Kudu LLC for Meta's Data Center near Los Lunas, New Mexico. PRC proceedings have begun to address PNM's application.

NO ACTION ON YOUR PART IS NECESSARY UNLESS YOU WISH TO ATTEND THE PUBLIC HEARING OR PROVIDE COMMENTS ON PNM'S APPLICATION.

A purchased power agreement (PPA) is a contract between a buyer and a third-party seller to purchase electricity at an identified cost over a period of time. An energy storage agreement (ESA) is a battery-storage contract between a buyer and a third-party to allow the buyer to utilize a battery-storage system. A special service contract is an agreement between PNM and a customer to provide electric services outside the typical customer classes.

The Star Light PPA and ESA

This is a new, hybrid 100 MW solar photovoltaic generation facility co-located with a 100 MW 4-hr battery energy storage system ("BESS") located in Valencia County that will sell the energy output to PNM at a price of \$35.87/MWh over a 20-year term. The 20-year term begins upon the facility's commercial operation date, expected to be December 1, 2026. Star Light Energy Center, LLC will also sell the energy storage capacity of the BESS to PNM at a price of \$19.32 per available hour of energy storage per MW of capacity over a 20-year term which also begins on the expected commercial operation date.

The Four Mile Mesa Solar PPA and ESA

This is a new, 100 MW solar photovoltaic generation facility co-located with a 100 MW 4-hr BESS located in San Juan County that will sell the energy output to PNM at a price of \$39.79/MWh over a 20-year term. The 20-year term begins upon the facility's commercial operation date, expected to be December 31, 2027. Four Mile Mesa Solar, LLC will also sell the energy storage capacity of the BESS to PNM at a price of \$21.25 per available hour of energy storage per MW of capacity over the 20-year term which begins on the expected commercial operation date.

The Windy Lane Solar PPA and ESA

This is a new, 90 MW hybrid solar photovoltaic generation facility co-located with a 68 MW 4-hr BESS located in De Baca County that will sell the energy output to PNM at a price of \$37.52/MWh over a 20-year term. The 20-year term begins upon the facility's commercial operation date, expected to be December 1, 2026. Windy Lane Energy Center, LLC will also sell the energy storage capacity of the BESS to PNM at a price of \$19.91 per available hour of energy storage per MW of capacity over a 20-year term which also begins on the commercial operation date.

Special Service Contract

Current renewable resources for Greater Kudu, LLC and the ones proposed in this matter are paid for by Greater Kudu, LLC pursuant to a special service contract. PNM requests approval of amendments to the special service contract to update the current methodology and language used to calculate the costs to Greater Kudu, LLC.

The Commission may approve the PPAs, ESAs, and special service contract requests without a formal hearing if no protest is filed within sixty days of the publication of this notice.

The Application and supporting documents may be examined at the Commission's website under "Case Lookup E-docket" at <https://edocket.prc.nm.gov/Login.aspx>, by referencing Case No. 25-00048-UT, or on PNM's website, <https://www.pnm.com/regulatory>.

PUBLIC HEARING

A public hearing will be held at 9:00 a.m. on **October 27, 2025**, to hear and receive testimony, exhibits, and legal arguments about PNM's application. The public hearing will take place online via the Zoom platform. The hearing will be streamed live on the Commission's YouTube channel, which can be accessed at <https://www.prc.nm.gov/public-hearings/>.

If you wish to participate in the hearing as a party to this case you must file a motion for leave to intervene, pursuant to 1.2.2.23 NMAC on or before **September 15, 2025**. Anyone filing pleadings, documents or testimony in this case will serve a copy on all parties and the Commission Staff. Filings must also be sent to hearing examiners Christopher P. Ryan and Jocelyn Barrett at Christopher.Ryan@prc.nm.gov and Jocelyn.Barrett@prc.nm.gov. The Commission's Rules of Procedure, found at 1.2.2 NMAC, shall apply to this case except as

modified by order of the Commission or Hearing Examiners. The rules of procedure and other NMPRC rules are available online at the New Mexico Compilation Commission at <https://nmonesource.com/nmos/en/nav.do>.

Anyone filing pleadings, documents, or testimony in this case shall comply with the Commission's electronic filing policy. Filings must be in PDF format and be Optical Character Recognition ("OCR") enabled and include an electronic signature and be sent to the Record Management Bureau's email address, prc.records@prc.nm.gov, within regular business hours (8:00 a.m. to 5:00 p.m. MT) of the due date in order to be considered timely filed. Anyone whose testimony is filed in this case must attend the public hearing and submit to examination under oath unless otherwise determined by the hearing examiners.

PUBLIC COMMENT

If you're interested in giving feedback but do not wish to become a party, you may make written and oral comments as allowed by Rule 1.2.2.23(F) NMAC. You may send written comments before the Commission takes final action by sending the comment, which must specifically reference Case No. **25-00048-UT**, to prc.records@prc.nm.gov or NMPRC Records Management Bureau, P.O. Box 1269, Santa Fe, NM 87504. The Commission may be reached by telephone at 1-888-427-5772 if there are questions about how to submit written comments. Additionally, oral comments may be taken at a public comment hearing if one is scheduled by the Commission. If a public comment hearing is scheduled, the date, time and location will be provided on the Commission's website. Public comment is also welcome during Commission open meetings. The open meetings schedule is available on the Commission's website, www.prc.nm.gov. To sign up to provide public comment at an open meeting, send an email to public.comment@prc.nm.gov.

IF YOU ARE AN INDIVIDUAL WITH A DISABILITY WHO IS IN NEED OF A READER, AMPLIFIER, QUALIFIED SIGN LANGUAGE INTERPRETER, OR ANY OTHER FORM OF AUXILIARY AID OR SERVICE TO ATTEND OR PARTICIPATE IN THE HEARING. OR FOR A SUMMARY OR OTHER TYPE OF ACCESSIBLE FORMAT OF PUBLIC DOCUMENTS, PLEASE CONTACT THE DIRECTOR OF ADMINISTRATIVE SERVICES OF THE COMMISSION AT (505) 827-8019 AS SOON AS POSSIBLE PRIOR TO THE HEARING.

More information about this case can be obtained by contacting the Commission by phone at (505) 827-4084 or 1-888-427-5772 or by email at Ryan.Jimenez@prc.nm.gov.