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**FOR IMMEDIATE RELEASE**

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**NMPRC receives clean audit opinion in FY23 financial report**

SANTA FE – Today, the New Mexico Public Regulation Commission (NMPRC) announced that it has received a clean Fiscal Year 2023 Financial Statement Audit. According to previous audit reports published by the New Mexico Office of the State Auditor (OSA), this is the first time in more than two decades that the NMPRC did not receive any audit findings, while confirming the agency's responsible stewardship of state tax dollars during the past fiscal year, which ended on June 30.

"The results of the FY 2023 audit report are a reflection of the hard work the Administrative Services Division and the NMPRC has done over the past few years to ensure financial stability and to ensure we are serving New Mexico to the best of our abilities," said Miranda Mascarenas, Chief Financial Officer and Director of the Administrative Services Division.

The NMPRC submitted its FY23 Financial Statement Audit to OSA on October 27, and a final review was completed on November 6. The audit was conducted by independent accounting firm Pattillo, Brown and Hill LLP, which expressed an unmodified or "clean" opinion, the highest level of assurance an auditor can give, indicating that the NMPRC's financial statements are presented fairly.

The NMPRC's FY23 financial statement provides a comprehensive accounting overview of the agency's financial activities and disclosures. Specifically, the report gives detailed information on how the NMPRC effectively spent state government funds to perform its primary functions of regulating utility,

telecommunications, and motor carrier companies to ensure that these industries continue to offer reasonable rates and quality services to customers, as well as ensuring safe handling of the state's pipeline system.

"The FY 2023 audit reflects the NMPRC's commitment to fiscal responsibility while serving New Mexico," said Commission Chair Pat O'Connell. "My thanks to all who worked diligently to produce this result. Let's get the same result next year!"

A copy of the NMPRC's FY23 financial statement can be found [here](#).

*The New Mexico Public Regulation Commission (PRC) regulates the utilities, telecommunications, and motor carrier industries to ensure fair and reasonable rates, and to assure reasonable and adequate services to the public as provided by law. The PRC also promotes public safety through the offices of Pipeline Safety Bureau and Transportation Division.*

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