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FOR IMMEDIATE RELEASE: April 17, 2024 Contact: Patrick Rodriguez <u>patrickj.rodriguez@prc.nm.gov</u> / 505-490-7910

NMPRC to hold informational meeting to assess investor-owned utilities' upcoming summer energy plans

SANTA FE – The New Mexico Public Regulation Commission (NMPRC) on Friday, April 19, will hold an informational meeting with the state's three investor-owned utility companies (IOUs) to assess their summer energy plans and the necessity for reliable service during peak demand periods.

During the meeting, Public Service Company of New Mexico (PNM), Southwestern Public Service Company (SPS), and El Paso Electric Company (EPE) each will present on their upcoming seasonal planning strategies, focusing on the following key areas:

- **Resource Adequacy and Summer Planning:** The IOUs will present strategies for ensuring resource adequacy during peak summer months, including operational plans for both peak and off-peak periods.
- **Cost Projections and Risks:** The IOUs will outline their projected energy costs for the summer, segmented monthly, and identify potential risks affecting these projections.
- **Miscellaneous:** The IOUs will provide examples of how feedback from previous discussions, proceedings, presentations, and rulemakings may have been integrated into their current summer preparedness strategies.

The insights gained from the informational meeting will aid in the Commission's ongoing efforts to ensure service reliability and protect the interests of ratepayers.

The Commission might hold additional informational meetings in the fall and spring of each year to address winter energy planning strategies for the IOUs.

Details about the informational meeting are as follows:

• Who: New Mexico Public Regulation Commission, investor-owned utilities, stakeholders

- What: Investor-owned utilities to present on their seasonal resource adequacy preparedness, regarding case no. 24-00123-UT
- When: Friday, April 19, at 1:30 p.m. MDT
- Where: Bokum Building, located at 142 W. Palace Ave. in Santa Fe. To watch the informational session, a livestream will be available via the NMPRC's <u>YouTube channel</u>.
- Public Comment: To sign up for public comment, email <u>public.comment@prc.nm.gov</u> or call 505-490-1079 to receive instructions on how to participate via Zoom. Please sign up for public comment no later than 5 p.m. the day before the session. Written comments can be sent via email to PRC.Records@prc.nm.gov and must reference case no. 24-00123-UT.
- Agenda: All open meeting agendas may be viewed online here.

The New Mexico Public Regulation Commission (NMPRC) serves New Mexico by ensuring safe operations and reliable utility services at fair, just, and reasonable rates consistent with the State's legal, economic, environmental, and social policies. To learn more about the work of the NMPRC, please visit <u>www.prc.nm.gov</u>.

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